

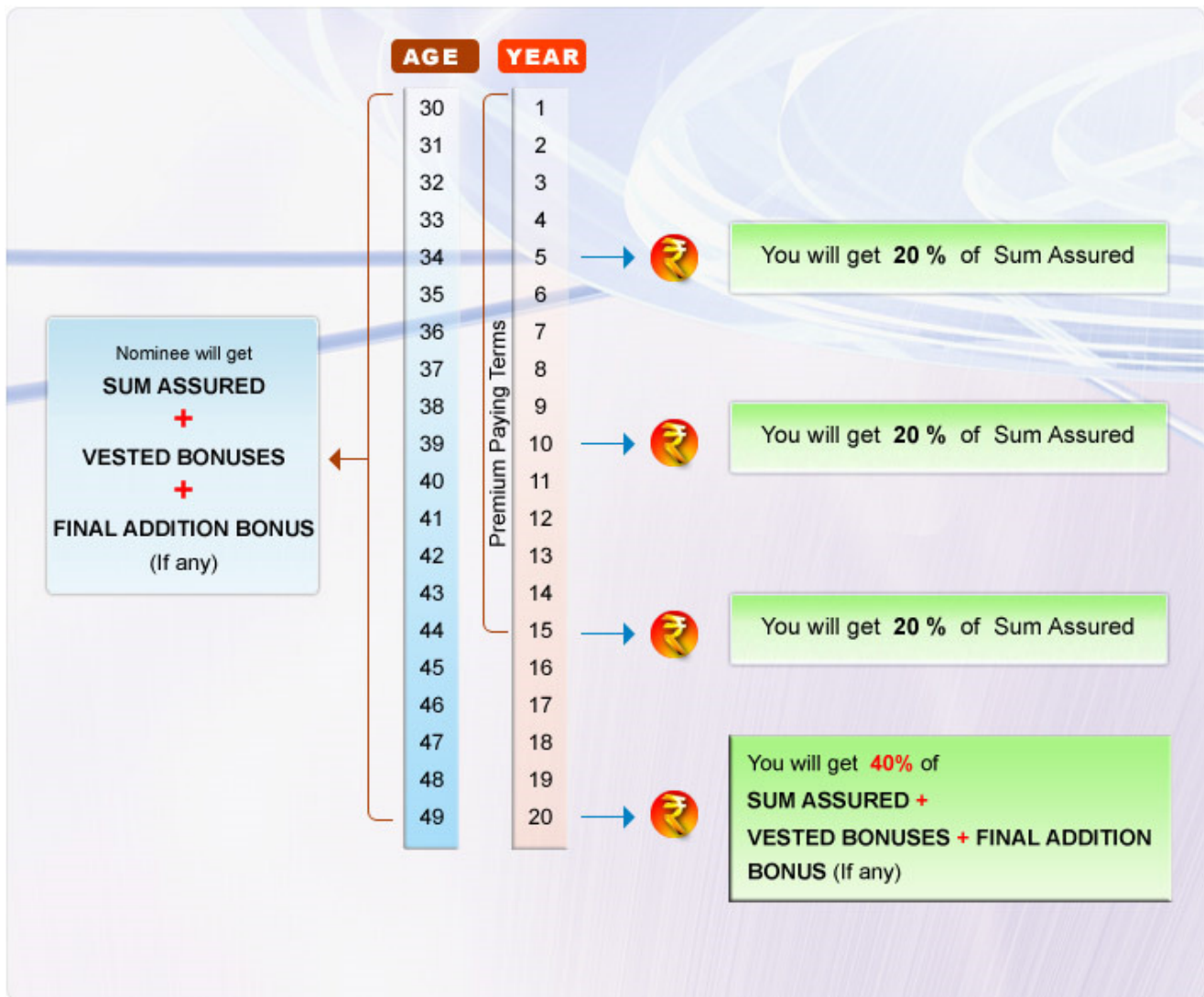
## LIC's New Money Back 20 Years Plan (820)

### Overview

LIC's New Money Back Plan-20 years is a participating non-linked plan which offers an attractive combination of protection against death throughout the term of the plan along with the periodic payment on survival at specified durations during the term.

### How does this policy work

Sample Illustration for 20 years term, aged 30 years



## Benefits

### Income Tax Benefit

Premium paid under this plan is eligible for TAX rebate under section 80c.

Maturity under this plan is free under sec 10(10D).

### On Survival

20% of Basic SA is payable after 5th, 10th and 15th year of policy.

Maturity Time → 40% of Basic Sum Assured + Vested Bonus + FAB if any.

### On Death

Sum Assured + Vested Bonus + FAB if any.

## Rules

Policy Term → 20 years

Minimum Basic Sum Assured → Rs. 1,00,000/-

Maximum Basic Sum Assured → No Limit

Minimum Policy Term → 20 years

Maximum Policy Term → 20 years

Premium Paying Term → 15 years

Minimum Entry Age → 13 years (completed)

Maximum Entry Age → 50 years (nearest birthday)

Maximum Age at Maturity for Life Assured → 70 years

Mode of Premium Payment → Yearly, half-yearly, quarterly & monthly

Accidental Death & Disability Benefit Rider → available on payment of additional premium.